This is a marketing communication. Please refer to the Prospectus of the UCITS and the KID/KIID before making any final investment decisions. The decision to invest in the fund should take into account all the characteristics or objectives of the fund as described in its prospectus.

RATHBONES ASSET MANAGEMENT

Rathbone SICAV Global Opportunities

Z USD ACC Hedged
30 September 2026

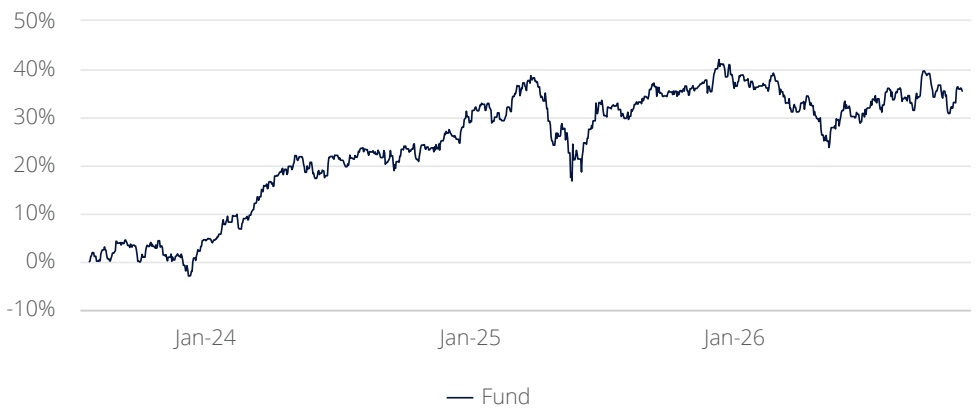
Investment Objective

The objective of the Sub-Fund is to provide above average long term capital growth through direct or indirect exposure to equity securities of issuers worldwide. The Sub-Fund is actively managed at the Investment Manager's discretion without reference to any benchmark. The Investment Manager looks for less well known large or mid-sized growth companies from developed markets. The Investment Manager is not restricted by sector or geography. The Sub-Fund typically holds between 40 and 60 positions. There is no guarantee that this investment objective will be achieved over five years, or any other time period. The subfund is classified as an Article 8 financial product under SFDR.

Investment Strategy

This is a stock-picking fund, which means we invest in a small number of global stocks. We search developed countries for innovative and scalable businesses that are growing fast and shaking up their industries.
To be successful, we believe businesses have to offer something that others can't match – a star quality. They must be easy to understand, different to their competitors, durable to change and difficult to imitate. Companies must have a plan to grow rapidly without running out of money or overstretching their resources. Our speciality is spotting these businesses before they are household names. We buy companies of all sizes, but our sweet spot is mid-sized growth companies in developed markets. We avoid investing in companies listed in emerging markets. We avoid investing in businesses which have previously performed poorly, preferring those with an unblemished past. We don't invest in unpredictable sectors with poor growth prospects. To reduce risk, we hold a defensive bucket of companies with slow and steady growth that should be less sensitive to the economy.

Fund performance Since inception



12.06.2023 to 30.09.2026, percentage change. Fund performance in USD. **Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.**

Sustainable Ratings

MSCI ESG RATINGS A
CCC B BB BBB A AA AAA

Manager ratings

ALPHA MANAGER 2023
James Thomson

Management



James Thomson
Lead Fund Manager
Manager since 11.03.2021



Sammy Dow
Fund Manager
Manager since 11.03.2021

Strategy

Searching for industry champions, and overlooked and under-the-radar opportunities for growth.

Key Information

Annual management charge	0.49%
Ongoing charges figure	0.52%
Size of fund	$129.67M
Strategy AUM	$4,153.84M
Fund launch date	11.03.2021
Shareclass inception date	12.06.2023
Minimum initial investment	$100M
SEDOL	BR2Q4X5
ISIN	LU2616410895

Fund performance and volatility

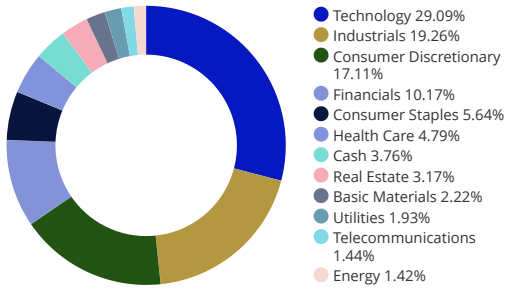
Cumulative Performance (%)		
Data as at 30 September 2026:	1 year	3 years
Fund	-0.65	34.20

Calendar Year Performance (%)		
	2025	2024
Fund	5.51	18.36

Discrete Performance, to previous quarter (%)			
12 months ending:	Sep 2026	Sep 2025	Sep 2024
Fund	-0.65	10.98	21.70

Data using prices as at 30.09.2026. Rathbone SICAV Global Opportunities Z USD Acc Hedged were launched on 12.06.2023. Performance is shown net income re-invested. **Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.**

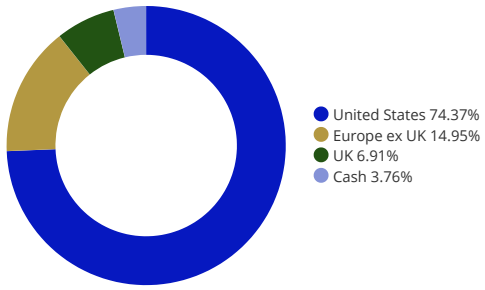
Sector breakdown



Top holdings %

Amphenol	3.85
NVIDIA	3.82
Crowdstrike	3.69
Alphabet Inc	3.19
ARM Holdings Plc	2.87
Microsoft	2.61
Apple Inc	2.57
Amazon	2.51
Schneider Electric SE	2.48
Parker-Hannifin	2.31

Geographical split



Product Availability

For investment advisor, third party availability - all major platforms.
For more information, please see our 'distribution partners' page on the 'How to invest' section of our website www.rathbones.com/am

Company Information

FundRock Distribution S.A., an entity regulated by the Commission de Surveillance du Secteur Financier, has been appointed by Rathbones Asset Management Limited, the global distributor of the Rathbone Luxembourg Funds SICAV (the "Fund") to act as a sub-distributor of the Fund.

The Rathbone Luxembourg Funds SICAV: Authorised by the Commission de Surveillance du Secteur Financier.

Investment manager: Rathbones Asset Management Limited

Rathbones Asset Management Limited
30 Gresham Street, London EC2V 7QN

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbones Group. Registered No. 02376568

Management company: FundRock Management Company S.A.
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

EU/EEA investors
+352 69 19 92 088
arnaud.gerard@fundrock.com

UK and non EU/EEA investors
+44 (0)20 7399 0800

international@rathbones.com
rathbones.com/am

Forward daily: 9.00am-5.00pm CET
Valuation point: 1.00pm CET
Dealing/valuation: +352 40 46 46 766
Information line: +44 (0)20 7399 0800

Important Information

Copies of the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

Strategy AUM is composed of the AUM of funds that share an investment strategy and similar regulatory constraints and are managed by the same fund management team. Where the funds are denominated in different currencies these have been converted into the share class currency of this factsheet as at month end using the European Central Bank exchange rate.

Investors should carefully read the Key Investor Information Document (KIID), Supplementary Information Document (SID) and Prospectus for detailed investor risks and before making an investment decision.

The value of investments and the income from them may go down as well as up and you may not get back your original investment.

The annual management charge and other income expenses are paid out of the fund's income.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have any doubts about your tax position, or the suitability of this investment, you should seek professional advice.

Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Emerging markets are volatile and may suffer from liquidity problems.

Important Notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

Source performance data Morningstar.

For further information on risks and costs, please read the Prospectus and Key Information Documents (KIDs). The Prospectus is available in English. The relevant KID is available in English and Spanish and are available for free at rathbones.com/am
Please note that the Rathbone Luxembourg SICAV may decide to terminate the agreements made for the marketing of the fund pursuant to Article 93a of Directive 2009/65/EC. For a summary of investor rights and guidelines regarding an individual or collective action for litigation on a financial product at European Union level and in the respective country of residence of the investor, please refer to the following link: rathbonesam.com. The summary is available in English or an authorised language in the investor's country of residence.

The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges. The OCF is included in the Annual or Interim report and are calculated biannually. The OCF is estimated to reflect the expected ongoing expenses.

Mid market value.

CET - Central European Time