RATHBONES
ASSET MANAGEMENT

Rathbone Active Income and Growth Fund

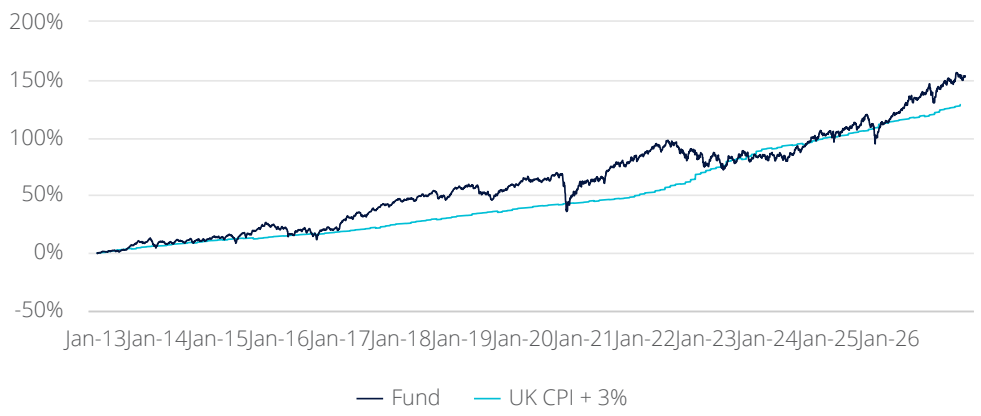
R GBP INC
30 September 2026

Investment Objective

We aim to deliver a greater total return (the combination of capital growth and income from interest and dividends) than UK CPI inflation + 3%, after fees, over any rolling five-year period. We fund also seeks to pay an average income of 2.5% a year, averaged over the same timeframe. There is no guarantee that these objectives will be achieved over five years, or any other time period. We measure ourselves against inflation because we want your investment to grow in real terms, while also giving you an income that you can use for your charitable works.

We aim to deliver this return with no more than two-thirds of the volatility of the FTSE Developed stock market Index. As an indication, if global stock markets fall our fund value should be expected to fall by around two thirds of that amount. Because we measure volatility over a five-year period, some falls may be larger or smaller over shorter periods of time. We aim to limit the amount of volatility risk our fund can take because we want you to understand the risk you are taking in terms of the global stock market.

Fund performance Since inception



09.07.2012 to 30.09.2026, mid-mid, percentage change. **Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.**

Fund Ratings

MORNINGSTAR ★★★★

Sustainable Ratings

MSCI ESG RATINGS AA
CCC B BB BBB A AA AAA

Management

James Ayre
Fund Manager
Manager since 10.02.2025

David Coombs
Fund Manager, Head of Multi-Asset Investments
Manager since 01.10.2025

Key Information

Annual management charge	0.30%
Ongoing charges figure	0.43%
Size of fund	£249.47M
Strategy AUM	£249.47M
Fund launch date	09.07.2012
Shareclass inception date	09.07.2012
Target	UK CPI + 3%
Historic yield	2.47%
Minimum initial investment	£10,000
SEDOL	B844SW1
ISIN	GB00B844SW18

Fund performance and volatility

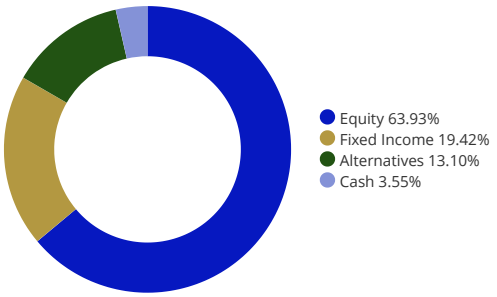
Cumulative Performance (%)					
Data as at 30 September 2026:	YTD	1 year	3 years	5 years	Since inception
Fund	7.56	11.75	37.53	32.02	152.38
Target	5.28	6.21	19.51	48.58	128.59

Calendar Year Performance (%)					
	2025	2024	2023	2022	2021
Fund	12.52	8.28	7.38	-8.05	11.37
UK CPI + 3%	6.32	5.71	7.06	13.99	8.28

Discrete Performance, to previous quarter (%)					
12 months ending:	Sep 2026	Sep 2025	Sep 2024	Sep 2023	Sep 2022
Fund	11.75	9.38	12.52	5.29	-8.83
UK CPI + 3%	6.21	6.87	5.29	9.86	13.17

Data using prices as at 30.09.2026. Price performance based upon bid to bid prior to 21.01.19 and single price (mid) thereafter. UK Consumer Price Inflation figures quoted with a one month lag. **Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.**

Asset class



Top holdings %

UK 4.25% 31/07/2034	4.89
UK Treasury 6% 07/12/2028	4.28
Rathbone Ethical Bond Fund C Inc	3.74
Mayfair Capital Property Trust	3.16
UK Treasury 4.25% 07/03/2036	2.95
Gold Bullion Securities ETF	2.54
Alphabet Inc	2.44
Microsoft	2.29
Taiwan Semiconductor	2.24
iShares MSCI Global Semiconductors ETF	2.12

Top 10 Equities %

Alphabet Inc	2.44
Microsoft	2.29
Taiwan Semiconductor	2.24
NVIDIA	2.03
Shell	1.80
ASML	1.70
Amazon	1.60
Rio Tinto	1.23
DBS Group	1.17
Astrazeneca	1.08

Equity Sectors %

Information Technology	15.30
Financials	11.31
Industrials	6.95
Health Care	5.48
Consumer Discretionary	4.57
Communication Services	4.30
Consumer Staples	4.13
Utilities	2.71
Energy	2.63
Materials	2.55
Real Estate	1.57
Other	2.43

Equity Regions %

North America	31.74
Europe	25.05
Asia Pacific	7.15

Product Availability

This fund is available to UK charities.

Company Information

Rathbones Asset Management Limited
30 Gresham Street, London EC2V 7QN
Tel 020 7399 0000

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbones Group. Registered No. 02376568

Information line
020 7399 0399
ram@rathbones.com
rathbones.com/am

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Important Information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

The fund is set up under the Tax Elected Fund (TEF) regime which allows the distribution to be streamed as part dividend and part gross interest distribution.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

As the Manager's annual fee is taken from capital, this will mean that capital may be eroded or growth restricted to the extent of the charge. All other income expenses are paid out of the fund's capital.

Please seek advice from an authorised investment adviser before investing in the fund.

Strategy AUM is composed of the AUM of funds that share an investment strategy and similar regulatory constraints and are managed by the same fund management team. Where the funds are denominated in different currencies these have been converted into the share class currency of this factsheet as at month end using the European Central Bank exchange rate.

Investors should carefully read the Key Investor Information Document (KIID), Supplementary Information Document (SID) and Prospectus for detailed investor risks and before making an investment decision.

The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Emerging markets are volatile and may suffer from liquidity problems.

Important Notes

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

Source performance data Morningstar.

The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

The historic yield reflects the annualised income net of the expenses in the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any initial charge and investors may be subject to tax on their distributions.